THIS IS WHAT
EMPOWERMENT
LOOKS LIKE

2017 MDRT FOUNDATION ANNUAL REPORT

PROJECT SAGE, KEUKA COLLEGE
QUALITY OF LIFE GRANT
EMPOWERMENT PROVIDES PEOPLE WITH THE TOOLS THEY NEED TO CHANGE THEIR LIVES.
58 YEARS & STILL GOING STRONG.

Empowerment has immense significance for the MDRT Foundation and our members. Since the inception of the MDRT Foundation in 1959, we have been able to empower charities, the people they serve, and our members across the globe.

We empower people with the tools they need to change their lives. It is about providing shelter and services so teens who are homeless can get back on their feet. It is helping students in Guatemala take charge of their education by providing them with a new school. And it includes providing access to safe and clean water to the people of Ethiopia.

We have empowered our members to make a difference in their own communities by supporting organizations that are most important to them. MDRT members are encouraged to be philanthropic leaders and are given the chance to create change by endorsing a grant application to the MDRT Foundation or participating in a service project. These hands-on experiences make for lasting impressions of the importance to give of oneself.

Many years ago, Foundation Past President and MDRT Past President Adelia C. Chung, CLU, ChFC, encouraged me to become more involved. By joining the MDRT Foundation, I felt empowered and have seen firsthand the impact. Doing something good for someone each day, no matter how small, can make a difference in their life.

The MDRT Foundation has been empowering our members and individuals for the past 58 years. We cannot thank our members, industry partners and volunteers enough for the impact and lasting change they have provided across the globe. This past year, the Foundation awarded 280 grants totaling USD 1,384,076. We can’t wait to see how far we will grow together for years to come.

Marc A. Silverman
2018 MDRT Foundation President

The Foundation’s annual grant application deadline is September 1.

For more information about the grant programs, visit mdrtfoundation.org, email grants@mdrt.org or call +1 (847) 692-6578 and we’ll walk you through the process.

HOW YOU CAN EMPOWER A CHARITY

All MDRT members are invited to apply for a grant through the MDRT Foundation. This exclusive member benefit empowers members to be philanthropic leaders in their own community and around the globe. Apply for a grant in six easy steps:

1. Choose a charity, and review the grant application guidelines.
2. Identify the appropriate grant program.
3. Contact your charity.
4. Create an online profile.
5. Write your endorsement letter.
6. Complete the online application, and compile the necessary attachments.

The Foundation’s Quality of Life grant program honors the selfless volunteer efforts of MDRT members who give their time to serve charitable causes in their own communities and worldwide.

During the 2017 Annual Meeting, the MDRT Foundation presented 49-year MDRT member, Robert “Bob” H. Johnson, ChFC, MSFS, of Oak Brook, Illinois, with the top Quality of Life Award for his outstanding volunteerism at the Anna & Robert H. Lurie Children’s Hospital of Chicago.

For more than 16 years, Bob has volunteered at Lurie Children’s Hospital in the specialized unit of their orthotics/prosthetics department known as the Moira Tobin Wikkes Orthotics Program.

QUALITY OF LIFE AWARD

The MDRT Foundation awarded USD 50,000 to Lurie Children’s Hospital to provide orthotic and prosthetic services to children whose families may not have the means to afford the treatment or whose insurance will not fully cover the expenditures required.

QUALITY OF LIFE GRANT PROGRAM

USD 50,000 Awardee
Robert H. Johnson, ChFC, MSFS
Oak Brook, Illinois
Ann & Robert H. Lurie Children’s Hospital

USD 25,000 Awardees
Robert L. Bedevere, CFBS, LUTCF
Garden City, New York
Ladies of Hope

Michael D. Findley, CLU, ChFC
Fort Wayne, Indiana
Turnstone Center for Children & Adults with Disabilities

USD 10,000 Awardees
Jay M. Definis, CLTC
Cleveland, Ohio
Cornerstone of Hope

Tim C. Fitzgerald, MSFS, AEP
Shreveport, Louisiana
Shreveport Youth Boxing Club

P. M. Peters, CLU, RHU
SolaBeach, California
Boys and Girls Clubs of San Diego

USD 5,000 Awardees
Ralph Antonio Jr., J.D., CLU
Columbus, Ohio
Carmela Foundation, Inc.

Jeffrey S. Baron, CLU, ChFC
Boston, Massachusetts
Wildflower Camp Foundation, Inc.

Sherry K. Barton, CLU
Oklahoma City, Oklahoma
Regional Food Bank of Oklahoma

Raymond L. Bening
Des Moines, Iowa
YMCA of Greater Des Moines

Scott C. Curran, CLU, ChFC
Mountain Lakes, New Jersey
Songs of Love Foundation

Jim L. Harvey
West Des Moines, Iowa
Special Olympics Iowa

W. Richard Hauenstein, CLU
Marietta, Georgia
North Georgia Community Foundation for Pickens County

H. Kent Heise, CLU, ChFC
Winebago, Illinois
HAVEN Network

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Ann & Robert H. Lurie Children’s Hospital
Oak Brook, Illinois

Robert H. Johnson, ChFC, MSFS
Oak Brook, Illinois

USD 25,000 Awardees

Robert “Bob” H. Johnson, ChFC, MSFS
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North Georgia Community Foundation for Pickens County

H. Kent Heise, CLU, ChFC
Winebago, Illinois
HAVEN Network

John Ingram
Shalotte, North Carolina
Brunswick Senior Resources, Inc.

R. J. Kelly, RICP, MSFS
San Diego, California
Center for Wealth & Legacy

David H. Levy, CLU, ChFC
Philadelphia, Pennsylvania
Golden Slipper Camp

Michael J. Mathews, CLU, CFP
Indianapolis, Indiana
SERVANTS AT WORK, INC.

Thomas R. McCoy, CLTC
Marshalltown, Iowa
Boy Scouts of America

William E. McMann Jr.
Danville, Virginia
Boys & Girls Clubs of the Danville Area

M. V. Mezzetti
Florida, New York
Winni-Winn Therapeutic Riding Center

Martin F. Palombos, CLU, ChFC
Rochester, New York
Keuka College

James P. Ruth, CFP
Lewes, Delaware
Operation Second Chance

Richard W. Sawyer, CLU, ChFC
Scarborough, Maine
South Portland Food Cupboard

Mark C. Seebeck, CFP
Hurst, Texas
Grapevine Relief and Community Exchange

Gregory Warren Smith, CFP
Louisville, Kentucky
Ovarian Awareness of Kentucky

Clive Taylor
Corona, California
Unforgettable Foundation

Franklin T. Varone, CLU, ChFC
Wilmington, Delaware
Ministry of Caring, Inc.

Brian Vitale
Warren, New Jersey
Transplant House of Cleveland, Inc.

Eugene K. Youngentob, CLU, ChFC
Bethesda, Maryland
Jewish Foundation for Group Homes
FISCAL YEAR 2017

NET ASSETS END OF YEAR 28,534,895

NET ASSETS BEGINNING OF YEAR 26,183,079

INCREASE IN NET ASSETS 2,351,816

CHANGE IN NET ASSETS

TEMPORARILY RESTRICTED REVENUE

TOTAL INVESTMENT ACTIVITY 2,286,192

INVESTMENT ADVISOR FEES (82,123)

INCREASE IN CASH SURRENDER VALUE 219,513

UNREALIZED PORTFOLIO GAINS 1,108,685

REALIZED PORTFOLIO GAINS 334,452

INVESTMENT INCOME 705,665

INVESTMENT ACTIVITY

TOTAL OPERATING EXPENSES 2,714,210

PROGRAM GRANTS 1,384,076

EXPENSES

OTHER INCOME 12,038

IN-KIND CONTRIBUTIONS 934,333

CONTRIBUTIONS USD 1,781,426

REVENUE AND SUPPORT

FOR A COMPLETE LIST OF 2017 GRANT RECIPIENTS, VISIT MDRTFOUNDATION.ORG

BRIDGE MEADOWS

PORTLAND, OREGON, USA

WORLDWIDE GRANT SPOTLIGHT

Tim Clairmont, CFP, MSFS, a seven-year MDRT member from Lake Oswego, Oregon, endowed a USD 5,000 Worldwide grant to support the buildout of a new Bridge Meadows community in North Portland. This new intergenerational facility enriches the lives of 69 residents, made up of 30 youth, nine adoptive parents, and 30 elders coming from limited means.

RAINFOREST CENTRE

SINGAPORE, ASIA

WORLDWIDE GRANT SPOTLIGHT

Anne-marie Li Mei Lee, ChFC, CLU, a 20-year MDRT member from Singapore, endorsed a Worldwide grant for USD 3,000 to expand Rainbow Centre’s service of helping children and young adults with moderate to severe developmental needs through therapies including speech, occupational, music, and art.

WERE WITH A MISSION

Each year, the MDRT Foundation partners with incredible organizations — opening our eyes to selfless missions that support people worldwide by providing resources such as food, medical help or water. By partnering with a new charity at each meeting, members get the opportunity to learn how their involvement can make an immediate impact for those in need.

GIVE KIDS THE WORLD VILLAGE

ORLANDO, FLORIDA, USA

A record-breaking 1,800 donors supported the Promise Appeal Campaign at the MDRT Annual Meeting benefitting Give Kids The World Village (GKTW), a nonprofit resort that provides weeklong vacations to children with life-threatening illnesses and their families. In addition to monetary donations, more than 150 MDRT members rolled up their sleeves and volunteered to beautify the grounds at GKTW by cleaning the exterior of the Villas, painting, landscaping, and more.

INNER-CITY ARTS

LOS ANGELES, CALIFORNIA, USA

At the 2017 Top of the Table Annual Meeting, attendees experienced a hands-on art session guided by an executive of the featured charity, Inner-City Arts. This session was designed to show attendees how Inner-City Arts makes an impact in the lives of the children and adults served. Inner-City Arts offers a safe, creative space where all students can express their creativity. This can include visual arts, photography, dance, film, music, animation, and comedy.

MEMBERS GIVING BACK

2017 ANNUAL MEETING FOUNDATION BOOTH

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DRESS FOR SUCCESS WORLDWIDE

NEW YORK, NEW YORK, USA

WORLDWIDE GRANT SPOTLIGHT

Meredith-Olga Langue, FSCP, LUTCF, a seven-year MDRT member from New York, New York, endowed a USD 2,500 Worldwide grant to support Dress for Success’ Financial Education Program. This program annually helps 100 women in the greater New York area to develop debt, build, and manage their assets, invest wisely, and prepare for retirement.

JUST SMALL CHANGE

KENYA, AFRICA

WORLDWIDE GRANT SPOTLIGHT

Two-year MDRT member and Just a Small Change board member Andrew William Maher, from Stratford-upon-Avon, England, received a Worldwide grant for USD 3,000 to expand and strengthen his Just a Small Change program in Kisumu, Kenya. This program empowers nearly 650 people living with HIV/AIDS to build sustainable pathways out of extreme poverty and hardship through education and business support.

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ACCOUNTS AS OF SEPTEMBER 30, 2016

USD 1,644,200 ALLOCATED

5 GRANTS AWARDED

5 COUNTRIES IMPACTED

34 COUNTRIES

USD 1,384,076

280 GRANTS

5 CONTINENTS

REVENUE AND SUPPORT

Contributions

USD 1,357,446

Investment Income

939,737

Other income

16,738

Total Revenues

USD 2,313,911

EXPENSES

Program Grants

USD 1,364,096

Management and General

105,311

Other Expenses

345,141

Total Expenses

USD 1,814,548

OPERATIONS

USD 1,519,063

Investment Income

795,666

Realized Fair-Value Gains

334,459

 Unrealized Portfolio Gains

1,109,040

Increase in Cash Surrender Value

415,513

Other unrealized gains

514,942

Total Investment Activity

2,485,091

Temporarily Restricted Revenue

Contributions – Service Projects/Promise Approach

52,637

CHANGE IN NET ASSETS

Increase in Net Assets

2,301,910

Net Assets Beginning of Year

16,193,070

Net Assets End of Year

18,494,980

Highlights of 2017

158 GRANTS AWARDED

USD 17,500 ALLOCATED

ARTS

3 GRANTS AWARDED

USD 14,000 ALLOCATED

ANIMALS & ENVIRONMENT

USD 663,221 ALLOCATED

SOCIAL SERVICES

21 GRANTS AWARDED

USD 185,537 ALLOCATED

EDUCATION

52 GRANTS AWARDED

USD 421,221 ALLOCATED

CHILDREN’S CAUSES

7 GRANTS AWARDED

USD 82,597 ALLOCATED

HEALTH & RESEARCH

39 GRANTS AWARDED

USD 1,384,076

The global grant programs are totaling USD 1,384,076 to fund a diverse range of charitable programs in 34 countries around the world. The global grant programs are an exclusive member benefit that empowers members to endorse grants for organizations that they are most passionate about.
The MDRT Foundation, the charitable arm of the Million Dollar Round Table (MDRT), is a global 501(c)(3) grant-making organization exclusive to MDRT members.

The MDRT Foundation has a nearly 60-year history of empowering members to be philanthropic leaders in their own communities and internationally, and has contributed more than USD 32 million to organizations in all 50 states and 70 countries.